

~~RESTRICTED~~ RESTRICTED

REPORT

CD NO.

CD NO.

DATE OF INFORMATION 1949

DATE DIST. *11* Oct 1949

HOW PUBLISHED Daily newspapers

WHERE
PUBLISHED Hong Kong

NO. OF PAGES 2

DATE
PUBLISHED 29 Aug - 7 Sep 1949

SUPPLEMENT TO
REPORT NO.

LANGUAGE Chinese

THIS DOCUMENT CONTAINS INFORMATION AFFECTING THE NATIONAL DEFENSE OF THE UNITED STATES WITHIN THE MEANING OF ESPIONAGE ACT, 50 U.S.C. 31 AND 32, AS AMENDED. ITS TRANSMISSION OR THE REVELATION OF ITS CONTENTS IN ANY MANNER TO AN UNAUTHORIZED PERSON IS PROHIBITED BY LAW. REPRODUCTION OF THIS FORM IS PROHIBITED.

THIS IS UNEVALUATED INFORMATION

SOURCE Newspapers as indicated.

NORTHEAST REVISES TRADING SYSTEM;
HONG KONG - NORTH CHINA TRADE INCREASES

12 ORGANIZATIONS TO BE FORMED -- Ta Kung Pao, 7 Sep 49

Pei-p'ing, 6 September -- The trading system in the Northeast will be reorganized and expanded into 12 organizations, four of which will deal with domestic trade in foodstuffs, coal, textiles, etc., five with the export trade, and three with the import trade.

SHANG-HAI GRANTS IMPORT PERMITS -- Wen-Hai Pao, 6 Sep 49

Effective 25 August 1949, the East China District Foreign Trade Control Bureau (hua-tung ch'u kuo-wai mou-i kuan-li chu) will grant special permission to business firms in East China to import gasoline, telecommunications equipment, pharmaceuticals, automobiles, wheat, cigarette paper, and photographic equipment. Special request must be made to the Bureau prior to action.

TRADE ON UPSWING -- Hua Sheng Pao, 29 Aug 49

Hong Kong -- Hong Kong's trade with North China seems to be registering a brisk upturn.

Cotton prices, which had recently dropped because of a glut on the market, have grown firm and even shown some recovery due to the shipments northward. Burlap bags, industrial raw materials, rubber, red phosphorus, and toilet articles have become active in the market. Every northbound boat carries hundreds of tons of rubber.

As for imports, soy beans, which are in short supply, have begun to come in from Ying-k'ou. Two thousand tons of Northeast bean cake were sold at once. US and British purchases of North China hog bristles have amounted to 1,500 cases during August 1949. The market for North China rugs is also expanding in the US, Japan, and Singapore; 500 rugs recently went out in one shipment to America.

- E N D .

- 1 - RESTRICTED

RESTRICTED

[illegible]